IRA Charitable Rollover Gift Instructions

Fred Hutch Cancer Center

Benefits

Beyond being an easy way to make a gift, there are certain tax advantages to making an IRA Charitable Rollover Gift. The gift distribution is not counted as part of your income and thus not subject to income tax. This helps reduce your adjusted gross income (which can have tax benefits in itself) and means you receive the equivalent of a charitable deduction for your gift, even if you do not itemize on your tax return. In addition, the transferred funds count towards your annual Required Minimum Distribution (RMD).

For your gift to qualify as an IRA charitable rollover

- You must be at least 70 ½ years of age on the date of the gift
- You cannot exceed more than $111,000 in rollover gifts in a calendar year
- You cannot take possession of the funds prior to gifting them to a charity

To make an IRA charitable rollover gift to Fred Hutchinson Cancer Center

- Contact your IRA administrator directly. They may have a standard form to use or other specific instructions.* You may need our Tax ID #: 91-1935159.
- Please have your administrator direct all IRA gifts to:
  Fred Hutchinson Cancer Center, Planned Giving
  1100 Fairview Ave. N., Mail Stop LG-400
  Seattle, WA 98109-1024
- Please notify Fred Hutch Planned Giving that you have directed your IRA administrator to make a gift at 206.667.3396 or plannedgiving@fredhutch.org. Please include the estimated date of transfer, amount, and any designation or restriction for your gift.
- Please note: If you wish to designate your gift to an area of research, your IRA administrator must either indicate the designation in the memo line of the check or we must receive a letter or email from you confirming the designation.

*You may also send a letter to your IRA administrator using the language below to make an IRA Charitable Rollover gift to Fred Hutchinson Cancer Center:

Date:

RE: Donor's IRA Account Number:

Dear:

Please transfer $ directly from my IRA to Fred Hutchinson Cancer Center. Mail the check and any fund or purpose designation instructions, to:

Fred Hutchinson Cancer Center, Planned Giving
1100 Fairview Ave. N., Mail Stop LG-400
Seattle, WA 98109-1024

It is my intention that this gift qualify this year as an IRA Charitable Rollover gift. For this to happen, it is imperative that these funds be transferred directly to Fred Hutchinson Cancer Center from my IRA. Before transferring the funds, please notify Fred Hutch's Planned Giving team at 206.667.3396 or plannedgiving@fredhutch.org.

Fred Hutchinson Cancer Center
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